

**CROWLEY'S RIDGE COLLEGE**

SYLLABUS for Macroeconomics

ECN213

MWF 9:00 – 9:50 A.M.

Instructor: Larry Woodward

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Office Hours:

MWF – 10:00 - 10:45 A.M. and 3:00 - 4:30 P.M.

T Th – 8:00 - 9:30 A.M. and 1:00 - 2:25 P.M.

**Subject Material Summary:**

The student is expected to become knowledgeable in some of the issues that affect the American economy. Topics covered will include: The Economic Perspective, the Economizing Problem, Individual Markets: Supply and Demand, The Market System, The U.S. Economy: Private and Public Sectors, Measuring the Domestic Output, Introduction to Economic Growth and Instability, Income/Consumption and Income/Saving Relationships, Fiscal Policy, Money and Banking and other topics as time permits.

**Broad Course Level Objectives:**

By the end of the semester, you should be able to demonstrate your understanding of the following:

- 1) The Nature and Method of Economics
- 2) Free Enterprise and Socialism
- 3) How unemployment and inflation hurt the economy
- 4) How the government can contribute to or solve the problems in the nation's economy
- 5) How politics can help or hurt the economy
- 6) How banks create money

**Instructional Materials Each Student is Required to Have:**

Required Text: *Macroeconomics* (16<sup>th</sup> edition) by McConnell & Brue

You will also be required to have a notebook (spiral bound or looseleaf with paper) and a pen/pencil for taking notes. You are required to bring your pen/pencil for exams. A basic business calculator (such as a TI-BAII plus, or similar) will also be required.

### **Course Outline:**

During the course of this semester, we will endeavor to cover the following chapters in your text book: 1-5, 7-9, 12-15. Major examinations will be given to evaluate your comprehension of the material presented. (For the purpose of definition, a “major examination” will occupy the entire class period, and you will be allowed to leave when you are satisfied with your answers and have turned your papers in to the instructor.)

### **CRC’S Attendance Policy:**

The following attendance policy has been adopted by the faculty for all CRC courses:

“Students are permitted to miss, as unapproved absences, in one semester, twice the number of meetings regularly scheduled in one week. [For this class, that would be six (6) absences.] Students are allowed to miss a total of 25% of course meetings for a combination of approved and unapproved absences without being dropped from the course. [This would be a total of 12 class periods during this semester: Six (6) for “unapproved” and six (6) more for “approved.”] Students missing more than 25% of course meetings may be dropped by the instructor (with an “F” beyond the drop date).

Absences for illness, etc. may or may not be approved at the discretion of the instructor. Instructors have reasonable latitude to impose penalties for unapproved absences.

Approved absences for college sponsored activities are as follows: Freed-Hardeman Lectureship (Bible majors only), Bible Majors retreat, Backpacking Trip (credit only), World Missions Workshop (Bible majors only), Restoration Tour (Bible majors only), Chorus/Music Trips, Athletic Trips, Class Field Trips.

For clarification of the attendance policy, see your advisor, instructor, Dean of Students or V.P. of Academic Affairs. Revised: August 01, 2005”

### **Instructor’s Attendance Policy:**

This class will follow the CRC attendance policy, listed above, with the following addition: for each of the six (6) unapproved absences you do NOT take, your FINAL GRADE will be raised by one (1) point. [For example, if your final grade is 87 and you missed only two (2) of your unapproved absences, four (4) points would be added to your final grade, making it 91 (“A”) instead of 87 (“B”).]

### **Academic Honesty Policy:**

Students at Crowley's Ridge College are expected to be honorable and to observe standards of academic conduct appropriate to a community of Christian scholars. Crowley's Ridge College expects from its students a higher standard of conduct than the minimum required to avoid discipline. All acts of dishonesty in any academic work constitute academic dishonesty. This includes but is not necessarily limited to the following:

1. Cheating: use or attempted use of unauthorized materials, information or study aids in any academic exercises.
2. Plagiarism: representing the words, ideas or data of another as your own in any academic exercise.
3. Fabrication: falsification or unauthorized invention of any information or citation in an academic exercise.
4. Aiding and Abetting Academic Dishonesty: intentionally helping or attempting to help another student commit an act of academic dishonesty.

Incidents of alleged academic misconduct should be resolved between the faculty member and the student whenever possible. The faculty member must inform the Academic Dean and the student in writing within one week of knowledge of an incident. If a matter cannot be resolved, the student must appeal to the Academic Dean in writing within one week of receiving notice from the faculty member. The Academic Dean may refer such matters to the Academic Affairs Committee for resolution.

### **American Disabilities Procedures:**

It is the student's responsibility to inform CRC and the instructor of any documented disability during the first week of the semester. Anyone seeking accommodation under provisions of the Americans with Disabilities Act should contact Mr. Ron Roberts, Dean of Students. For complete information regarding CRC's disabilities services policy, see page 33 of the 2008-2009 Student Handbook.

### **Cell Phones:**

ALL CELL PHONES will be turned to "OFF" during class time, unless you have contacted the instructor BEFORE class time. Exceptions will be made for those expecting emergency calls from a sick relative. Calculators on cell phones will NOT be used during exams.

## Student Activities

### *Class assignments and research papers:*

Over the course of this semester, you will be assigned to write down five (5) “Economic Decisions” from your real life. These might include why you chose to purchase one brand of shoes instead of another, or why you filled your vehicle with gasoline instead of going home for the weekend, or why you carried your best girl to an “expensive” restaurant instead of fast-food restaurant and a movie. Anything. Please be diverse and don’t write five papers on why you chose to buy gasoline instead of ..... These decisions should be based on the principles we have studied in this class and should include some of your economic reasoning. These papers do not have to be long (usually one page or less is sufficient), and are to be word processed, single spaced, in 12-point type (New Times Roman, Arial or the equivalent). These papers may be turned in early, if you desire. The papers will be due on dates assigned by the instructor.

The grading system for this class will be as follows:

- “A” = 90% or greater of possible points assigned
- “B” = 80 - 89 % of possible points
- “C” = 70 - 79 % of possible points
- “D” = 60 - 69 % of possible points
- “F” = less than 60% of possible points

Your points will be achieved based upon the following:

- “Major” exams = 100 points \*
- “Economic Decisions” = 100 points (5 X 20 points each)
- Other outside research assignments = varying points
- Final Exam (Non-Comprehensive) = 100 points

Pop quizzes or other assignments will be possible at any time throughout the semester, at the discretion of the instructor. Varying points will be available for each.

\* Usually you will be given enough exams for the lowest grade to be dropped. A minimum of seven (7) exams will need to be given for this option to become available. The final exam cannot be dropped.

You will also be given some “extra credit” assignment opportunities at various times throughout the semester. These will be optional, not required, and will not affect your score negatively should you choose not to turn these in. They may, on the other hand, improve your score significantly.

NOTE: I do not grade on a curve. Your grade will depend entirely upon what you earn for the tests, projects or other assignments. I realize this is not the only class you are taking, so I do not want this class to occupy all your time, but I do expect quality work turned in on time. If you have any problems or questions, please don’t hesitate to contact me.

## Course Connection to “Student Learning Goals” and the General Education Goals or Criteria

This class is designed to cover five of the eight “Student Learning Goals.” We will emphasize, during the semester, *critical thinking* (designed to help you think about problems and figure out ways to use your knowledge, background and experiences to solve those problems), *human awareness* (learning how every decision we and others make can affect and even alter life for others not even involved in your/their decision and the potential long-lasting effects those choices might present), *computational and technological skills* (yes, basic math and algebra is involved!), *information literacy* (researching and understanding certain basic business concepts) and *independent lifelong learning* (the willingness and ability to continue your learning process after this class – and your formal school education – has concluded).

### Miscellaneous

1. Make-up tests: I will give you the opportunity to make up any major exam (not quizzes or pop tests or other in-class assignments) upon presentation of sickness, a family emergency, or for being away on a school-sponsored function (see acceptable list, above). Make-up tests will not be given for any other reason (i.e. you slept through class, didn't make it back from a weekend trip, left early for a weekend or holiday trip, or chose to miss class for any other reason).
2. If you don't understand or agree with any grade you received, or if you're having difficulty with an assignment, please don't hesitate to talk with me. I will always try to be fair in my assignment of grades, but please remember I am human, and have made at least one (1) mistake in my life, and I know I am not above making them now. If you have any problem with a grade, please talk to me either before or after class or during my office hours.
3. And perhaps the most important “rule” of all: **Have a great semester!**